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# Financial Accounting, 10th Edition



## Synopsis

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Financial Accounting helps students "nail" the accounting cycle! Financial Accounting features the accounting cycle up front in the text in order to increase success and retention later on. The concepts and mechanics students learn in the critical accounting cycle chapters are used consistently and repetitively and with clear-cut details and explanations throughout the remainder of the text, thus minimizing confusion. MyAccountingLab for Financial Accounting is an online homework, tutorial, and assessment program that truly engages students in learning. It helps students better prepare for class, quizzes, and exams resulting in better performance in the course and provides educators with a dynamic set of tools for gauging individual and class progress.  Teaching and Learning Experience This program presents a better teaching and learning experience. Financial Accounting, Tenth Edition will:

- Personalize learning with MyAccountingLab: MyAccountingLab provides instructors with a rich and flexible set of course materials, along with course-management tools that make it easy to deliver all or a portion of your course online.
- Use consistency, repetition, and a high level of detail when teaching core accounting concepts.
- Teach with a better coverage of the accounting cycle from start to finish. The text covers a wide range of topics that prepares students for their field.
- Reinforce learning by using exercises: End-of-chapter, analytical, and Challenge Problems allows students to review the material and gain a better grasp of the text.

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## Book Information

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## Customer Reviews

Walter T. Harrison Jr. is professor emeritus of accounting at the Hankamer School of Business, Baylor University. He received his BBA from Baylor University, his MS from Oklahoma State University, and his PhD from Michigan State University. Professor Harrison, recipient of numerous teaching awards from student groups as well as from university administrators, has also taught at Cleveland State Community College, Michigan State University, the University of Texas, and Stanford University. A member of the American Accounting Association and the American Institute of Certified Public Accountants, Professor Harrison has served as chairman of the Financial Accounting Standards Committee of the American Accounting Association, on the Teaching/Curriculum Development Award Committee, on the Program Advisory Committee for Accounting Education and Teaching, and on the Notable Contributions to Accounting Literature Committee. Professor Harrison has lectured in several foreign countries and published articles in numerous journals, including *Journal of Accounting Research*, *Journal of Accountancy*, *Journal of Accounting and Public Policy*, *Economic Consequences of Financial Accounting Standards*, *Accounting Horizons*, *Issues in Accounting Education*, and *Journal of Law and Commerce*. He is co-author of *Financial & Managerial Accounting*, second edition, 2009 and *Accounting*, eighth edition, 2009 (with Charles T. Horngren and M. Suzanne Oliver), published by Pearson Prentice Hall. Professor Harrison has received scholarships, fellowships, and research grants or awards from

PricewaterhouseCoopers, Deloitte & Touche, the Ernst & Young Foundation, and the KPMG Foundation. Charles T. Horngren (1926–2011) was the Edmund W. Littlefield professor of accounting, emeritus, at Stanford University. A graduate of Marquette University, he received his MBA from Harvard University and his PhD from the University of Chicago. He was also the recipient of honorary doctorates from Marquette University and DePaul University. A certified public accountant, Horngren served on the Accounting Principles Board for six years, the Financial Accounting Standards Board Advisory Council for five years, and the Council of the American Institute of Certified Public Accountants for three years. For six years he served as a trustee of the Financial Accounting Foundation, which oversees the Financial Accounting Standards Board and the Government Accounting Standards Board. Horngren is a member of the Accounting Hall of Fame. A member of the American Accounting Association, Horngren was its president and its director of research. He received its first annual Outstanding Accounting Educator Award. The California Certified Public Accountants Foundation gave Horngren its Faculty Excellence Award and its Distinguished Professor Award. He was the first person to have received both awards. The American Institute of Certified Public Accountants presented its first Outstanding Educator Award to Horngren. Horngren was named Accountant of the Year, in Education, by the national professional accounting fraternity, Beta Alpha Psi. Professor Horngren was also a member of the Institute of Management Accountants, from whom he received its Distinguished Service Award. He was a member of the institute's Board of Regents, which administers the Certified Management Accountant examinations. Horngren is the author of these other accounting books published by Pearson: Cost Accounting: A Managerial Emphasis, Fifteenth Edition, 2015 (with Srikant Datar and George Foster); Introduction to Financial Accounting, Eleventh Edition, 2014 (with Gary L. Sundem, John A. Elliott, and Donna Philbrick); Introduction to Management Accounting, Sixteenth Edition, 2014 (with Gary L. Sundem, Jeff Schatzberg, and Dave Burgstahler); Financial & Managerial Accounting, Sixteenth Edition, 2014 and Horngren's Accounting, Tenth Edition, 2014 (revised by Tracie Nobles, Brenda Mattison, and Ella Mae Matsumura). Horngren was the consulting editor for Pearson's Charles T. Horngren Series in Accounting. C. William (Bill) Thomas is the J. E. Bush Professor of Accounting and a Master Teacher at Baylor University. A Baylor University alumnus, he received both his BBA and MBA there and went on to earn his PhD from The University of Texas at Austin. With primary interests in the areas of financial accounting and auditing, Bill Thomas has served as the J. E. Bush Professor of Accounting since 1995. He has been a member of the faculty of the Accounting and Business Law Department of the Hankamer School of Business since 1971, and served as chair of the department from 1983 until 1995. He was

recognized as an Outstanding Faculty Member of Baylor University in 1984 and Distinguished Professor for the Hankamer School of Business in 2002. Dr. Thomas has received several awards for outstanding teaching, including the Outstanding Professor in the Executive MBA Programs in 2001, 2002, and 2006. In 2004, he received the designation as Master Teacher. Thomas is the author of textbooks in auditing and financial accounting, as well as many articles in auditing, financial accounting and reporting, taxation, ethics and accounting education. His scholarly work focuses on the subject of fraud prevention and detection, as well as ethical issues among accountants in public practice. His most recent publication of national prominence is "The Rise and Fall of the Enron Empire" which appeared in the April 2002 Journal of Accountancy, and which was selected by Encyclopedia Britannica for inclusion in its Annals of American History. He presently serves as both technical and accounting and auditing editor of Today's CPA, the journal of the Texas Society of Certified Public Accountants, with a circulation of approximately 28,000. Thomas is a certified public accountant in Texas. Prior to becoming a professor, Thomas was a practicing accountant with the firms of KPMG, LLP, and BDO Seidman, LLP. He is a member of the American Accounting Association, the American Institute of Certified Public Accountants, and the Texas Society of Certified Public Accountants.

What I like about the Horngren Series is the practicality of it. This series has always managed to hold the number of pages down to about 200 less than its quite excellent major competitors (Weygandt-Kieso-Kimmel and Wild-Larson-Chiappetta). It's still a large-dimension hardcover and this Horngren book has 752 pages. That's plenty of space for a student, and Horngren provides more than enough easy-access online materials as well. Horngren is mainly used by university students although Weygandt-Kieso-Kimmel have gained market share. But Horngren also recognizes that most financial accountants do not need an accounting degree. They need to understand accounting and know how to do their specific jobs. In fact, I've long noticed the small ratio of accountants working in accounting departments that actually have accounting degrees. For them, the Horngren Series is well-designed in addition to serving the needs of college students. Horngren places emphasis on the accounting cycle. In doing so, this textbook covers the actual job duties within an accounting department quite efficiently. That's why I also purchase Horngren Series books. I purchase them for staff as well as additional resource material to help me prepare when I teach accounting courses at the university level. Because of its special niche and top-notch editing, I would expect this series to last through many more editions. Just make sure to get the latest edition.

This is a terrific book for understanding accounting from a managerial perspective. I don't understand the negative comments concerning this accounting book. It does help to make the university course easier if you have a bit of accounting experience.

Accounting is hard and this book is worthless. It does not explain anything. It's like the authors expect you to know how to do everything. My professor even said he had a hard time using it and thought it was written poorly and he is an Auditor and has worked in accounting for a LONG time

I purchased this book on August 21, 2013. Financial Accounting, Student Value Edition (9th Edition) Loose Leaf. The book description was as follows: Package includes: 0132349396 / 9780132349390 MyEducationKit -- Valuepack Access Card 0133049345 / 9780133049343 NEW MyAccountingLab with Pearson eText -- Access Card -- for Financial Accounting. I ordered this item through prime, free 2-day shipping. The first problem I had was the shipping delay. Though it arrived the day after it shipped, it did not ship until September 4, 2 weeks after the class I needed it for had begun. This was my own problem, however, as the order confirmation included the delay, but I did not notice until a few days after I placed the order. The real problem with this order was the misleading book description. It DID NOT include the myAccountingLab access card, which I need for my class. After speaking with customer service, I found that even though the page I ordered it from said it was included, this was a description for the wrong product. In the box where you can select between the kindle, hardcover, and looseleaf versions of the text, you must click the minuscule plus sign next to looseleaf to see a more expensive version that includes the access code. There is no indication that this step is necessary to receive the code, and I would not have known had I not spoken with customer service. In short, you should look elsewhere to find this text. The shipping delay and missing access code were very irritating, but that aside, the loose leaf edition is just an unbound stack of 3-hole punched papers. Look for a new copy at your university bookstore, and save yourself a massive headache.

For a college textbook, this read at a higher level than my high school textbook on accounting. The accounting terms are well defined and organized, the problems are mildly challenging, and the book was in good condition. Too bad the new edition is out, because this book worked fine for a freshmen accounting class.

Good book! Worked well for my class.

I absolutely hate the subject of accounting and the fact that I have to take the course to earn my degree. However, the person who sold me the book sold it in excellent condition at a more than fair price. The material in the book is easy to understand and easy to read. It made the class easier to get through than if I had a different book, I am sure of it. Great textbook!

Nice clear definitions and great examples.

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